

TAX FACTS

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Income Tax 2010		
Standard Rate	20%	
Marginal Rate	41%	
Income Levy		
Income up to " 75,036	2.0%	
Income > " 75,037 to " 174,980	4.0%	
Income > " 174,980	6.0%	
Applies to gross income. <i>Those earning less than €15,028 pa, and individuals age 65 or over earning less than €20,000 pa (single)/€40,000 pa (married) will be exempt from this levy.</i>		
Standard Rate Band		
Single/Widowed <i>No dependant children</i>	" 36,400	
<i>With dependant children</i>	" 40,400	
Married - one income	" 45,400	
Married - two incomes <i>*Increase is lower of €27,400 and income of lower earning spouse.</i>	" 45,400 + €27,400*	
Tax Credits		
Single Person	" 1,830	
Married	" 3,660	
Widowed <i>(no dependant children)</i>	" 2,430	
Additional Credit for one Parent Family <i>Widowed & Other</i>	€1,830	
PAYE	" 1,830	
Blind Allowance	" 1,830	
Dependant Relative	€80	
Age Allowance -65 & over	€325	
Home Carer's Allowance	€900	
Exemption Limits		
	Single/Widowed	Married
Aged 65 +	" 20,000	" 40,000

Capital Gains Tax 2010	
Rate	25%
Annual Exemption for Individual	" 1,270
Retirement Relief	" 750,000 (<i>limit</i>)
Tax Year expenditure incurred	Disposal in year ending 31/12/2003 or later tax years
1988/89	1.553
1989/90	1.503
1990/91	1.442
1991/92	1.406
1992/93	1.356
1993/94	1.331
1994/95	1.309
1995/96	1.277
1996/97	1.251
1997/98	1.232
1998/99	1.212
1999/00	1.193
2000/01	1.144
2001	1.087
2002	1.049
Indexation only applies for periods of ownership up to 31/12/2002.	

Corporation Tax rates 2010	
Manufacturing income	10%
Trading Income	12.5%
Non-Trading Income	25%

Capital Acquisitions Tax 2010	
Threshold	Relationship
€414,799	Child, or, minor child of a deceased child.
€41,481	Brother, sister, child of a brother or sister, lineal ancestor or descendant.
€20,740	Other
Tax Rate	25%
All benefits received since 5/12/1991 taken into a/c for threshold.	
Annual Gift Exemption	€3,000

Tax on Investment Products	
DIRT	
Interest credited at least annually	25%
Interest not credited at least annually	28%
Exit Tax	
Collective Investments	28%
Personal Portfolio/Wrappers	48%

Important Tax Dates	
Income Tax 31/10/2010	- Return Filing date and Payment of Balance of Income Tax for 2009. - Preliminary Income Tax due for 2010.
Capital Gains Tax 15/12/2010	- Payment of CGT on disposals made in the period 1 st January 2010 to 30th November 2010.
31/1/2011	- Payment of CGT on disposals made in December 2010.